



IN STEP UPDATE

We're Stepping Up
To Serve You!

May 2011

Teaching Our Children the Value of Saving...By Example

Q: My daughter recently began babysitting, and treats her income as completely disposable. She doesn't want to save or invest any of it. My wife explained that she could have more money by investing and tried setting up an account for her at the credit union, but she wouldn't hear of it. I don't want to see her develop the habit of spending everything she gets, but it is her money. How can I show her the wisdom of putting away a little bit of her earnings, rather than spending it all on clothing, movies, makeup and fast food?

A: This is a common issue. Difficult as it is to face, children learn the lessons we don't want them to learn better than they learn the ones we try so hard to instill. They learn by example. If you're saving, and are open about why you're saving, what you're saving for, and how important it is, she'll learn to save. If you, as a parent, treat your own income as completely disposable, using everything that isn't earmarked for bills immediately, you can't expect your daughter to act differently.



Having said that, there's a lot you can do to help your daughter develop good financial habits. Have an open conversation about the family finances, and discuss what you're doing to save, and how much you're putting away each month. If you're not yet saving on a consistent basis, get started immediately. Talk about the difference between where you are now and where you want to be, and how saving money will get you there. Talk about what it is you're saving for. Set long term and short term goals. Pick something every member of the family will enjoy and start saving for it. Discuss how much closer you are to your goals every week. Once the groundwork

has been laid, offer to match or at least supplement your daughter's savings. With some understanding of savings, positive role models and a little motivation, your daughter can develop an important habit early in life.

Play it Safe at the ATM

ATM or Debit cards are a must-have for anyone who wants easy, anytime access to their cash. Your CCCU ATM or Debit card allows you to withdraw money at any of the more than 28,000 surcharge free ATMs through the CO-OP network.



ATM and Debit cards also provide safe access to your cash thanks to security measures such as personal identification numbers (PIN). But it's still important to protect your card, your PIN and yourself when you use an ATM.

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Membership, Ownership, Financial Security

816-842-0727

800-254-1535 Toll Free

Touch Tone Teller 24/7
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www.centralcommunications.org



Main Branch

17811 East U.S. Highway 40
Independence, MO 64055-5406
Fax 816-472-4912

Hours:	Lobby	Drive Thru
M,T,TH,F	8:00 - 5:00	8:00 - 6:00
Wed	9:00 - 5:00	9:00 - 6:00
Sat	9:00 - 1:00	9:00 - 1:00

Northland Branch

5090 North Oak Trafficway
Kansas City, MO 64118
Fax 816-455-0883

Hours:	Lobby	Drive Thru
M,T,TH,F	8:00 - 5:00	8:00 - 6:00
Wed	9:00 - 5:00	9:00 - 6:00
Sat	9:00 - 1:00	9:00 - 1:00

Downtown Branch

2007 Broadway
Kansas City, MO 64108
Fax 816-412-9960

Hours:	Lobby	Drive Thru
M,T,TH,F	8:00 - 5:00	8:00 - 5:00
Wed	9:00 - 5:00	9:00 - 5:00

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Play it Safe at the ATM

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- ◆ Keep your card in a safe place, away from magnetic objects that could demagnetize it.
- ◆ Avoid machines that are obstructed from view or dimly lit. If you have to use an ATM at night, bring a friend along.
- ◆ Be aware of your surroundings. If you notice anything or anyone suspicious, or if you feel uncomfortable, leave immediately.
- ◆ Have your card out and ready to use as you approach the machine.
- ◆ When entering your PIN, stand between the keypad and anyone nearby.
- ◆ Keep your PIN a secret. No one, not even your financial institution, needs to know it. Also don't write your PIN on your card or keep it in your wallet.
- ◆ Inspect the machine for possible fraudulent devices, such as alterations or attachments to the card slot.
- ◆ Always take your receipt and put cash in your pocket before leaving the ATM. Don't count the money at the machine.

When used safely, ATM and Debit cards are a convenient way to retrieve cash when you're on the move. If you have a checking account at CCCU, you can apply for a card today. Visit us online at www.centralcommunications.org, give us a call or stop in to your nearest branch to learn more.

CHECK OUT OUR LOAN RATES!

Current CCCU Loan Rates

Effective Date May 1, 2011

Loan Type

APR* (As low as)

New Vehicle Loans (up to 72 months)	3.50%
Used Vehicle Loans (up to 72 months).....	4.00%
Unsecured and Line of Credit loans	9.25%
Other Fixed Rate Loan/Boats, Motors, Trailers	3.50%
Motorcycles.....	3.50%
Share Secured.....	4.25%
Fixed Rate Home Equity	6.00%
Variable Rate Home Equity.....	4.25%
First Mortgage Loans.....	Please call 866-533-1727

All rates, terms and fees are subject to change without notice. *APR = annual percentage rate. All loan rates quoted as A+ rate. All loans and rates are subject to member credit qualification.

Get pre-approved or refinance with us and start saving now!

